

**CITY OF WEWOKA, OKLAHOMA**

**FILED**

OCT 20 2023

STATE AUDITOR & INSPECTOR

**SINKING FUND SCHEDULES**

**JUNE 30, 2023**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**FISCAL YEAR ENDING**

**JUNE 30, 2024**

*Seminole*

## INDEX

	<u>Actual Page No.</u>
Cover Page	
Index	1
Proof of Publication Page	2
Form SF-1            Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2            Statement of Cash Accounts, Disbursements and Balance	4
Form SF-3            Detail Status of Bond and Coupon Indebtedness	5-9
Form SF-4            Statement of Investments	10
Form SF-5            Judgment Indebtedness	11
Form SF-6            Unexpended Bond Proceeds	12
Form SF-7            Certificate of Excise Board and Appropriation of Income and Revenues	13-14

**Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.**

**Please attach proof of publication.**

DISTRICT COURT OF SEMINOLE COUNTY  
 SEMINOLE COUNTY  
 STATE OF OKLAHOMA

(Published in the June 07, 2023 edition of The Wewoka Times)

AFFIDAVIT OF PUBLICATION I, Kerri Rutherford, of lawful age, being first duly sworn upon oath, deposes and says she is the Legal Representative of the newspaper, THE WEWOKA TIMES, and is duly authorized to make this affidavit. The notice by publication that is hereto-attached and incorporated by reference was published in said newspaper, The Wewoka Times in a regular full edition for One (1) issue(s) and on the following day(s) to-wit:

June 07, 2023

Uninterruptedly, regularly, and continuously, for more than one hundred four consecutive weeks immediately prior to the date of the first publication of the attached notice, The Wewoka Times, as a newspaper has:

1. Been printed and published daily in the city of Seminole, county of Seminole, state of Oklahoma, in the English language.
2. Had a bona fide paid general subscription and circulation in Seminole County, Oklahoma
3. Been admitted to the United States mails as second class mail matter at the City of Seminole, in Seminole County, Oklahoma
4. Been delivered to the United States mails as 2nd class mail matter at the City of Seminole, in Seminole County, Oklahoma

The Wewoka Times comes within all of the prescriptions and requirements of 25 Oklahoma statutes 102 and 106 as well as all other requirements of HB327 of Acts of 18th Legislature of State of Oklahoma, as amended by SB47 of Acts of 19th Legislature of the state of Oklahoma and as amended by HB495 of Acts of 22nd Legislature of state of Oklahoma. Further affiant sayeth not.

*Kerri Rutherford*

Subscribed and sworn before me this 09th day of June, 2023.

*Notary Public*

Notary public, my Commission Expires: 10-31-23

Commission No. 11009898

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CITY OF WEWOKA, OKLAHOMA

WEWOKA PUBLIC WORKS AUTHORITY  
 and

WEWOKA INDUSTRIAL AUTHORITY  
 FISCAL YEAR 2023-2024 PROPOSED BUDGET

**PUBLIC NOTICE**

A public hearing on the City of Wewoka, Wewoka Public Works Authority and the Wewoka Industrial Authority Fiscal Year 2023-2024 Budget will be held during the Regular City Meeting scheduled to begin at 6:00 p.m. on Thursday, June 15<sup>th</sup>, 2023. The meeting will be held at Wewoka City Hall. The Public may present any recommended or information on any part of the proposed budget. A copy of the proposed budget may be reviewed in the City Clerk's Office, Monday through Thursday, from 7:30 a.m. to 4:30 p.m. and Friday from 8:00 a.m. to 12:00 p.m. The following is a summary of the budget.

**BUDGET SUMMARY**  
 FISCAL YEAR 2023-2024

<b>GENERAL FUND:</b>			
REVENUES	PROJECTE	\$4,118,	
	D	061.00	
	CARRY-	\$73,51	
	OVER	8.00	
	<b>TOTAL</b>		<b>\$4,19</b>
			<b>1.579.</b>
			<b>00</b>
EXPENDITURES	PERSONAL	\$2,430,	
	SERVICES	407.00	
	MAINT &	\$1,761,	
	OPERATIO	172.00	
	NS		
	CONTINGE	\$0.00	
	NCY		
	<b>TOTAL</b>		<b>\$4,19</b>
			<b>1.579.</b>
			<b>00</b>
<b>STREET &amp; ALLEY FUND:</b>			
REVENUES	PROJECTE	\$31,01	
	D	7.00	
	CARRY-	\$1,000.	
	OVER	00	
	<b>TOTAL</b>		<b>\$31,5</b>
			<b>17.00</b>
EXPENDITURES	STREETLI	\$31,51	
	GHTS	7.00	
	<b>TOTAL</b>		<b>\$31,5</b>
			<b>17.00</b>

<b>CAPITAL IMPROVEMENT FUND:</b>			
REVENUES	PROJECTE D	\$203,340.00	
	CARRY-OVER	\$100,000.00	
	<b>TOTAL</b>	<b>\$303,340.00</b>	
EXPENDITURES	STREET/WATER	\$303,340.00	
	<b>TOTAL</b>	<b>\$303,340.00</b>	
<b>CEMETERY CARE FUND:</b>			
REVENUES	PROJECTE D	\$10,942.00	
	CARRY-OVER	\$25,000.00	
	<b>TOTAL</b>	<b>\$35,942.00</b>	
EXPENDITURES	CAPITAL IMPROVEMENTS MAINTENANCE INTEREST	\$35,792.00 \$150.00 0	
	<b>TOTAL</b>	<b>\$35,942.00</b>	
<b>ECONOMIC DEVELOPMENT FUND:</b>			
REVENUE	PROJECTE D	\$90,200.00	
	CARRY-OVER	\$40,000.00	
	<b>TOTAL</b>	<b>\$130,200.00</b>	
EXPENDITURES	ECONOMIC DEVELOPMENT STREET IMPROVEMENT WATER SYSTEM IMPR EQUIPME NT GOLD PUBLIC LANDS	\$6,100.00 \$4,900.00 \$4,900.00 \$4,900.00 \$1,837.00 \$1,837.00	

	OTHER SERV & CHGS	\$105,726.00	
	<b>TOTAL</b>	<b>\$130,200.00</b>	
<b>WEWOKA PUBLIC WORKS AUTH:</b>			
REVENUE	PROJECTE D	\$2,188,516.00	
	CARRY-OVER	\$332,927.00	
	<b>TOTAL</b>	<b>\$2,521,443.00</b>	
EXPENDITURE	MISC EXPENSE REIMBURSE GEN FUND EXPAND SOLUT NOTE BOK LOAN PAYMENT	\$5,000.00 \$2,196,433.00 \$20,010.00 \$300,000.00	
	<b>TOTAL</b>	<b>\$2,521,443.00</b>	
<b>WEWOKA INDUSTRIAL AUTH:</b>			
REVENUE	RENTS SALES TAX CARRY-OVER INTEREST	\$157,307.00 \$50,000.00 \$60,000.00 \$150.00	
	<b>TOTAL</b>	<b>\$267,457.00</b>	
EXPENDITURE	AUDIT INSURANCE AUTHORITY PROJECTS LOAN PAYMENTS	\$30,000.00 \$8,000.00 \$153,018.00 \$76,439.00	
	<b>TOTAL</b>	<b>\$267,457.00</b>	

<b>FIRE</b>		
<b>DEPARTMENT</b>		
<b>GRANT:</b>		
REVENUE	\$5,100.	
	00	
EXPENDITURES		\$5,100.
		00
<b>LIBRARY</b>		
<b>GRANT:</b>		
REVENUE	\$4,560.	
	00	
EXPENDITURES		\$4,560.
		00
<b>DEBT SERVICE</b>		
<b>ACCOUNT:</b>		
REVENUE	\$374,6	
	19.00	
EXPENDITURES		\$374,6
		19.00
<b>SENIOR</b>		
<b>CITIZEN</b>		
<b>GRANT:</b>		
REVENUE	\$3,500.	
	00	
EXPENDITURES		\$3,500.
		00



CITY OF WEWOKA, OKLAHOMA  
SINKING FUND  
June 30, 2023

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$169,936			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	<b>Total Assets</b>		<b>\$169,936</b>		<b>\$0</b>
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	1,133			
14					
15					
16	<b>Total Liabilities</b>		<b>\$101,133</b>		<b>\$0</b>
17	<b>Excess of assets over liabilities (To Form SF-7, Line 2)</b>		<b>\$68,803</b>		<b>\$0</b>
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$2,267			
19	Accrual on bonds (Form SF-3, Col. 12)	0			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	300			
23					
24					
25	<b>Total Sinking Fund Provision (To Form SF-7, Line 1)</b>	<b>\$2,567</b>			<b>\$0</b>



**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2022	\$109,423			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$91,689			
4	Prior year's ad valorem tax	17,488			
5	Resale property distribution	0			
6	Interest revenue	132			
7	Due to other funds	64,750			
8					
9	Total receipts and apportionments		174,059		0
10	Balance		\$283,482		\$0
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	6,600			
12	Bonds paid (Form SF-3, Col. 16)	100,000			
13	Commission paid fiscal agency	320			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Due from other funds	6,626			
19					
20	Total disbursements		113,546		0
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		\$169,936		\$0

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023**      **and Accruals Thereon**

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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30							
31							
32							
33							
34							
35							
	<b>GRAND TOTAL</b>				<b>100,000</b>		<b>100,000</b>

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	900,000		900,000	9		9	900,000
2							
3							
4							
5							
6							
7							
8							
9							
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27							
28							
29							
30							
31							
32							
33							
34							
35							
PAGE TOTAL							
GRAND TOTAL			900,000		0		900,000

(To SF-1, Line 19)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023** and Accruals Thereon

	15	16	17	18	19	20
	<u>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</u>				<u>Total Bonds Outstanding</u>	
	<u>Deductions From Total Accruals</u>					
	<u>Bonds Paid Prior to 6/30/2022</u>	<u>Bonds Paid During 2022-2023</u>	<u>Matured Bonds Unpaid</u>	<u>Balance of Accrual Liability</u>	<u>Matured</u>	<u>Unmatured</u>
1	700,000	100,000	-	100,000	-	100,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
PAGE TOTAL	700,000					
GRAND TOTAL	100,000	0	100,000	0	100,000	
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)		

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
Coupon Computation	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2023-2024	Total Interest To Levy For 2023 - 2024 Sum of Cols. 25 & 28
1		3.0/3.4%						2,267	2,267
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
PAGE TOTAL									
GRAND TOTAL								2,267	2,267
								(To SF-1, Line 9)	(To SF-1, Line 18)

Form SF-3

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2022		Interest Coupon Account		Interest Earned But Unpaid 6/30/2023	
	Matured	Unmatured	Interest Earnings Through 2022-2023	Coupons Paid Through 2022-2023	Matured	Unmatured
1		2,200	5,533	6,600		1,133
2						
3			-	-		
4			-	-		
5			-	-		
6			-	-		
7			-	-		
8			-	-		
9			-	-		
10			-	-		
11			-	-		
12			-	-		
13			-	-		
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24						
25						
26						
27						
28						
29			-	-		
30						
31						
32						
33						
34						
35						
<b>PAGE TOTAL</b>						
<b>GRAND TOTAL</b>		2,200	5,533	6,600	0	1,133
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND  
STATEMENT OF INVESTMENTS**

**Form SF-4**

**For the Fiscal Year Ended June 30, 2023**

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						-
7						
8						
9 Judgments						
10 Total			-	-		-
			(To SF-2, Line 1 & (To SF-2, Line 2)			(To SF-1, Line 2)

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

**Form SF-5**

N/A

	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00



**STATEMENT OF UNEXPENDED BOND PROCEEDS**

<b>Purpose of Bond Issue:</b>	<b>2014 GO Bond Issue Fund</b>
1 Balance of Cash as June 30, 2022	182,372
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	164
4 Premium on Bonds	-
5 Total Available	182,536
<hr/>	
Deduct:	
6 Warrants Paid	-
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	-
11 Total Deductions	-
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2023	182,536

CITY OF WEWOKA, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2023 – 2024 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,567
	Appropriation Other Than 2023 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	68,803
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$(66,236)
5.	Add 5% for Delinquent Tax	<u>0</u>
6.	Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	<u>\$(66,236)</u>

**CITY OF WEWOKA, OKLAHOMA  
COUNTY OF SEMINOLE**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023 - 2024 as follows:

REAL PROPERTY	\$6,404,201
PERSONAL PROPERTY	1,986,630
PUBLIC SERVICE PROPERTY	<u>1,216,547</u>
TOTAL	<u>\$9,607,378</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	0.00 mills	TOTAL	0.00 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 17<sup>th</sup> day of October, 2023,  
at Wewoka, Oklahoma.

Tony Burdette  
Member

Ronald J. Smith  
Chairman of the County Excise Board

Michael Mankin  
Member

Attest: Valarie Hopue  
Secretary of the County Excise Board

